

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Cherokee Ridge Estates Metropolitan District
ADDRESS	Erb Law LLC 8480 E Orchard Road Suite 3650 Greenwood Village CO 80111
CONTACT PERSON	Jeffrey Erb
PHONE	303-628-7125
EMAIL	jerb@erblawllc.com

For the Year Ended
12/31/2024
or fiscal year ended

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000 and that independent means someone who is separate from the entity.

NAME:	Darcy Beard, CPA
TITLE:	Accountant
FIRM NAME (if applicable):	
ADDRESS:	8050 Powell Road Parker, CO 80134
PHONE:	303-544-5488
RELATIONSHIP TO ENTITY:	CPA Engaged to prepare audit exemption for the district

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)				
<i>Darcy Beard</i>	3/22/2025				
Has the entity filed for, or had the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (b.3) and 32-1-104 (3), C.R.S.)	<table border="1"> <tr> <td>YES</td> <td>NO</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table> If Yes, date filed:	YES	NO	<input type="checkbox"/>	<input checked="" type="checkbox"/>
YES	NO				
<input type="checkbox"/>	<input checked="" type="checkbox"/>				



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please Indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Industry Funds (Cash or Budgetary Basis)	
		General Fund	Capital Projects	Debt Service		Fund*	Fund*
Assets							
1.1	Cash & Cash Equivalents	\$ 39,858	\$ 21,851	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1.2	Investments	\$ 33,995	\$ 194,497	\$ 107,643	Investments	\$ -	\$ -
1.3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ -	\$ -
1.4	Due from Other Entities or Funds	\$ 373,179	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1.5	Property Tax Receivable	\$ 330,945	\$ -	\$ -	Other Current Assets (specify...)	\$ -	\$ -
1.6	All Other Assets	\$ -	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1.6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 4)	\$ -	\$ -
1.7	Other (specify...)	\$ -	\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1.8		\$ -	\$ -	\$ -		\$ -	\$ -
1.9		\$ -	\$ -	\$ -		\$ -	\$ -
1.10		\$ -	\$ -	\$ -		\$ -	\$ -
1.10	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 777,956	\$ 216,348	\$ 107,643	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:							
1.11	(specify...)	\$ -	\$ -	\$ -	(specify...)	\$ -	\$ -
1.11	(specify...)	\$ -	\$ -	\$ -	(specify...)	\$ -	\$ -
1.14	(add lines 1-11 through 1-11) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-11 through 1-11) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1.14	(add lines 1-11 through 1-11) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-11 through 1-11) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1.14	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 777,956	\$ 216,348	\$ 107,643	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities							
1.16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1.17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1.18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1.19	Due to Other Entities or Funds	\$ -	\$ 360,249	\$ 12,930	Due to Other Entities or Funds	\$ -	\$ -
1.20	All Other Current Liabilities	\$ 1,077	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1.21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 1,077	\$ 360,249	\$ 12,930	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1.22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1.23		\$ -	\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1.24		\$ -	\$ -	\$ -		\$ -	\$ -
1.25		\$ -	\$ -	\$ -		\$ -	\$ -
1.26		\$ -	\$ -	\$ -		\$ -	\$ -
1.26		\$ -	\$ -	\$ -		\$ -	\$ -
1.27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 1,077	\$ 360,249	\$ 12,930	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:							
1.28	Deferred Property Taxes	\$ 330,945	\$ -	\$ -	Pension/CPER Related	\$ -	\$ -
1.29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1.30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 330,945	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance							
1.31	Nonspendable	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1.32	Inventory	\$ -	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1.33	Restricted (specify...)	\$ -	\$ (143,901)	\$ 94,713	Other Designations/Reserves	\$ -	\$ -
1.34	Committed (specify...)	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1.35	Assigned (specify...)	\$ -	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1.36	Unassigned:	\$ 445,934	\$ -	\$ -		\$ -	\$ -
1.37	(add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ 445,934	\$ (143,901)	\$ 94,713	(add lines 1-31 through 1-36) TOTAL NET POSITION	\$ -	\$ -
1.38	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 777,956	\$ 216,348	\$ 107,643	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line 2	Description	Governmental Funds			Description	Proprietary (Industry) Funds	
		General Fund	Capital Projects	Debt Service		Fund	Fund
Tax Revenue							
2-1	Property (include mills levied on question 10-7)	\$ 235,433	\$ -	\$ 70,744	Property (include mills levied on question 10-7)	\$ -	\$ -
2-2	Specific Ownership	\$ 10,133	\$ -	\$ 5,414	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	\$ -	Other Tax Revenue (specify...)	\$ -	\$ -
2-5		\$ -	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUES	\$ 255,566	\$ -	\$ 76,158	Add lines 2-1 through 2-7 TOTAL TAX REVENUES	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (only)	\$ -	\$ -	\$ -	Highway Users Tax Funds (only)	\$ -	\$ -
2-11	Conservation Trust Funds (only)	\$ -	\$ -	\$ -	Conservation Trust Funds (only)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 4,895	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ 92	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 17,948	\$ 6	\$ 5,376	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify... Misc. Income)	\$ 13,614	\$ -	\$ -	All Other (specify...)	\$ -	\$ -
2-23		\$ -	\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 290,115	\$ 6	\$ 51,664	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ -	\$ -
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other (specify...)	\$ -	\$ -	\$ -	Other (specify...)	\$ -	\$ -
2-29		\$ -	\$ -	\$ -		\$ -	\$ -
2-30	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-31	Add lines 2-24 and 2-30 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 290,115	\$ 6	\$ 51,664	Add lines 2-24 and 2-30 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -
						GRAND TOTALS (ALL FUNDS)	\$ 371,065

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Industrial Funds	
		General Fund	Capital Projects	Debt Service		Fund	Fund
Expenditures							
3-1	General Government	\$ 110,138	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other (specify:) Water Maintenance	\$ -	\$ 136,384	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other (specify:)	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	Debt Service	\$ -	\$ -
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ 65,000	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ 22,886	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other (specify:) Treasurer Fees	\$ 3,600	\$ -	\$ 1,083	All Other (specify:)	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 119,744	\$ 136,384	\$ 89,000	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ -	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$ -	\$ 345,207
3-26	Interfund Transfers (in)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers out	\$ -	\$ -	\$ -	Other (specify:) (enter negative for expense)	\$ -	\$ -
3-28	Other Expenditures (expense)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 3-33)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-16)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30 and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECOVERING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 170,371	\$ (136,384)	\$ (7,609)	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-29, less line 3-32	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 275,989	\$ (7,613)	\$ 102,218	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 445,834	\$ (143,801)	\$ 84,713	Net Position, December 31 Sum of Lines 3-33, 3-34 and 3-35 This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 859-3000 for assistance.
 Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

- Please answer the following questions by marking the appropriate boxes.
- 4.1 Does the entity have outstanding debt? Yes No Please use this space to provide any explanations or comments.
- If 'No' is checked, skip to question 4.5.
If 'Yes' is checked please attach a copy of the entity's debt repayment schedule.
- 4.2 Is the debt repayment schedule attached? If no, **MUST** explain: Yes No
- 4.3 Is the entity current in its debt service payments? If no, **MUST** explain: Yes No

4.4 Please complete the following debt schedule, if applicable. (Please only include principal amounts under all amounts in related numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 500,000	\$ -	\$ 65,000	\$ 435,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (CASB 07 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other**	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 500,000	\$ -	\$ 65,000	\$ 435,000

** Subsequent to the Information Technology Arrangements

- Please answer the following questions by marking the appropriate boxes.
- 4.5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 20-146.5(2) C.R.S.]? Yes No
- If 'Yes' How much? \$ 8,780,000
Date the debt was authorized: 11/27/2024
- NEW 4.6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? Yes No
- If 'Yes' How much? \$ -
Date of the most recent Service Plan: _____
- 4.7 Does the entity intend to issue debt within the next calendar year? Yes No
If 'Yes' how much? \$ -
- 4.8 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
If 'Yes' What is the amount outstanding? \$ -
- 4.9 Does the entity have any lease agreements? Yes No
If 'Yes' What is being leased? _____
What is the original date of the lease? _____
Number of years of lease? _____
Is the lease subject to annual appropriation? _____
What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5.1 YEAR END TOTAL of ALL Checking and Savings accounts	\$ 61,700	
5.2 Certificates of deposit	\$ -	
	TOTAL CASH DEPOSITS	\$ 61,700
5.3 Investments (do not include amounts for pension investments)		
ColoTrust - Operations	\$ 33,905	
ColoTrust - Debt Service	\$ 107,843	
ColoTrust - Capital Projects	\$ 194,407	
	TOTAL INVESTMENTS	\$ 336,155
	TOTAL CASH AND INVESTMENTS	\$ 397,855

- Please answer the following questions by marking in the appropriate box.
- 5.4 Are the entity's investments legal in accordance with Section 24-75-801, et seq. C.R.S.? Yes No N/A
- 5.5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-6-101, et seq. C.R.S.)? If no, **MUST** explain: Yes No N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments.

- 6.1 Does the entity have capitalized assets? Yes No
- 6.2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain. Yes No

6.3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$	\$	\$	\$
Buildings	\$	\$	\$	\$
Machinery and equipment	\$	\$	\$	\$
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$ 1,018,978	\$	\$	1,018,978
Construction in Progress (CIP)	\$	\$	\$	\$
Leased & SDITA Right-to-Use Assets	\$	\$	\$	\$
Intangible Assets	\$	\$	\$	\$
Other intangibles	\$	\$	\$	\$
Accumulated Amortization Right to Use Assets (enter a negative, or credit, balance)	\$ (598,974)	\$ (37,050)	\$	(636,024)
Accumulated Depreciation (enter a negative, or credit, balance)	\$ 428,904	\$	\$	428,904
TOTAL	\$	\$	\$	\$

6.4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$	\$	\$	\$
Buildings	\$	\$	\$	\$
Machinery and equipment	\$	\$	\$	\$
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$	\$	\$	\$
Construction in Progress (CIP)	\$	\$	\$	\$
Leased & SDITA Right-to-Use Assets	\$	\$	\$	\$
Intangible Assets	\$	\$	\$	\$
Other intangibles	\$	\$	\$	\$
Accumulated Amortization Right to Use Assets (enter a negative, or credit, balance)	\$	\$	\$	\$
Accumulated Depreciation (enter a negative, or credit, balance)	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

* If all items are proper and balanced.
* Capitalized asset additions should be reported as capital money on line 1.1. To be used capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments.

- 7.1 Does the entity have an "old time" firefighters' pension plan? Yes No
- 7.2 Does the entity have a volunteer firefighters' pension plan? Yes No

Who administers the plan? _____

Indicate the contributions from:

Tax (property, sales, etc.)	\$
State contribution amount:	\$
Other (gifts, donations, etc.)	\$
TOTAL	\$

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ _____

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If so, **MUST** explain: Yes No N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-103 C.R.S.7? If no, **MUST** explain: Yes No N/A

Please use this space to provide any explanations or comments.

Please indicate the amount appropriated for each fund separately for the year reported. (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds.)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 278,856
Dist. Services Fund	\$ 90,700
Capital Projects Fund	\$ 65,900
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Yes No N/A

Please use this space to provide any explanations or comments.

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

- 10-1 Is this application for a newly formed governmental entity? Yes No N/A
 Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year? Yes No N/A
 If yes, please list the NEW name: _____
 Please list the PRIOR name: _____
- 10-3 Is the entity a metropolitan district? Yes No N/A
- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? Yes No N/A
 List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a Title 32, Article 7 Special District Notice of Intuitive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9-3) and 32-1-104 (1) C.R.S.) Yes No N/A
 Date filed: _____
- 10-7 Does the entity have a certified mill levy? Yes No N/A
- 10-8 Please provide the number of mills levied for the year reported (do not report \$ amounts):
- | | |
|-----------------------|--------|
| Bond redemption mills | 36.690 |
| General other mills | 11.340 |
| Total Mills | 59.000 |
| | |
| | |
- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21 282 [Section 32-1-207 C.R.S.]? Yes No N/A
 If not, please explain: _____

Please use this space to provide any explanations or comments.

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	
Unrestricted Cash & Investments	\$ 337,004	Unrestricted Fund Balan	\$ 445,334	Total Tax Revenue	\$ 329,764
Current Liabilities	\$ 374,256	Total Fund Balance	\$ 330,945	Refrence Paying Debt Service	\$ 81,564
Deferred Int'w	\$ 330,945	PF Fund Balance	\$ 275,263	Total Revenue	\$ 250,121
		Total Revenue	\$ 295,115	Total Debt Service Principal	\$ 63,000
		Total Expenditures	\$ 174,174	Total Debt Service Interest	\$ 22,966
		Interfund In	\$	Total Assets	\$ 1,401,947
		Interfund Out	\$	Total Liabilities	\$ 374,256
Governmental		Proprietary	\$	Enterprise Funds	
Total Cash & Investments	\$ 337,004	Current Assets	\$	Net Position	\$
Transfers In	\$	Deferred Outflow	\$	PF Net Position	\$
Transfers Out	\$	Current Liabilities	\$	Government-Wide	
Property Tax	\$ 208,177	Deferred Int'w	\$	Total Outstanding Debt	\$ 518,000
Debt Service Principal	\$ 65,000	Cash & Investments	\$	Authorized but Unissued	\$ 6,780,000
Total Expenditures	\$ 345,207	Principal Expense	\$	Year Authorized	\$ 110/2004
Initial Developer Advances	\$	Total Expenses	\$		
Total Developer Repayments	\$				

PART 11 - GOVERNING BODY APPROVAL

Please answer the following questions by marking in the appropriate box. Yes No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes No

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy Requirement:

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body;
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the date the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address;
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures
- 2) Submit the application electronically via email and either:
 - a) Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b) Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Form 11-1 (P) 01/2025. This form is for the use of the governing body in signing each individual member's name and they are to be submitted to the appointed Office of the State Auditor. Governing members may verify board sign-off. The individual member can file this application for Exemption from Audit in hard copy or electronically with Section 29-1-604, C.R.S., which allows for a governing body to approve and sign electronically. It is the responsibility of the preparer of the application to ensure that the application is properly prepared and submitted in accordance with the requirements of the statute. The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body. The preparer of the application must also show the individuals' email addresses and IP address. The preparer of the application must also show the date the individual board members signed the document. The preparer of the application must also show the individuals' email addresses and IP address.

Print or type the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must sign below.	
Board Member's Name:	JOHN COWAN
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: <u>John Cowan</u>
My term expires: <u>5/2027</u>	Date: <u>3/26/2025</u>
Board Member's Name:	BERND SKOLGOWSKI
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: <u>Bernd Skolowski</u>
My term expires: <u>5/2025</u>	Date: <u>3/26/2025</u>
Board Member's Name:	FRANZOSO SAN
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: <u>[Signature]</u>
My term expires: <u>5/2027</u>	Date: <u>3/26/2025</u>
Board Member's Name:	_____
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: _____
My term expires: _____	Date: _____
Board Member's Name:	_____
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: _____
My term expires: _____	Date: _____
Board Member's Name:	_____
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: _____
My term expires: _____	Date: _____
Board Member's Name:	_____
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature: _____
My term expires: _____	Date: _____